

**United States Code**

**📁 TITLE 26 — INTERNAL REVENUE CODE**

**📁 SUBTITLE A — Income Taxes**

**📁 CHAPTER 1 — NORMAL TAXES AND SURTAXES**

**📁 SUBCHAPTER B — Computation of Taxable Income**

**📁 PART I — DEFINITION OF GROSS INCOME, ADJUSTED GROSS INCOME, TAXABLE INCOME, ETC**

**26 U.S.C. § 61. Gross income defined**

(a) General definition — Except as otherwise provided in this subtitle, gross income means all income from whatever source derived, including (but not limited to) the following items:

(1) Compensation for services, including fees, commissions, fringe benefits, and similar items;

(2) Gross income derived from business;

(3) Gains derived from dealings in property;

(4) Interest;

(5) Rents;

(6) Royalties;

(7) Dividends;

(8) Alimony and separate maintenance payments;

(9) Annuities;

(10) Income from life insurance and endowment contracts;

(11) Pensions;

(12) Income from discharge of indebtedness;

(13) Distributive share of partnership gross income;

(14) Income in respect of a decedent; and

(15) Income from an interest in an estate or trust.